

Change to the trading parameter of the quantity-based protection tunnel during the auction for Mini Ibovespa Futures (WIN)

Intended for segment participants: Listed.

Summary: As of September 15, 2025, the parameter will change from 15,000 to 20,000 group W1 contracts of the Mini Ibovespa Futures Contract (WIN).

As of **September 15, 2025**, the trading parameter of the protection tunnel based on quantity during the auction for Mini Ibovespa Futures (WIN) will change from 15,000 to 20,000 contracts for group W1 of WIN.

Definitions regarding the auction tunnels are available in B3's Trading Procedures Manual, at [Trading | B3](#).

For further information please contact our service centers.

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